

महाराष्ट्र MAHARASHTRA

2022

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प्रतिष्ठापक कोषाध्यक्ष

प्रतिष्ठान पत्रा

मुद्रांक विभाग

मुद्रांक विभाग

ज्या कालांतराने

मुद्रांक विभागाने

*[Signature]*

मुद्रांक विभाग घेणाऱ्याची राहणी

*[Handwritten signatures and stamps]*  
Treasury Ahmedpur  
- 2 MAR 2023  
Sub Treasury Officer Ahmedpur

## Renewal of Memorandum of Understanding

Between

MAHATMA GANDHI MAHAVIDYALAYA, AHMEDPUR DIST. LATUR

And

Godavari Drugs Ltd.

Plot No. A-6/2 MIDC

Nanded (MS) – 431 603

(Contact No. : 9075022281; 9325622893

Mail : [nndoffice@godavaridrugs.com](mailto:nndoffice@godavaridrugs.com); [girish@godavaridrugs.com](mailto:girish@godavaridrugs.com))

This renewal of MOU is made on this 27<sup>th</sup> Day of March, 2023 between Mahatma Gandhi Mahavidyalaya, Ahmedpur Dist. Latur, a public institution of higher education (hereinafter College) and [Godavari Drugs Ltd.] located at





[Plot No. A-6/2 MIDC, Nanded (MS) – 431 603]. (In continuation with the previous MOU made in 2017 for period 2017-2022)

With mutual interest in cooperation, College and Godavari Drugs Ltd. enter into this Memorandum of Understanding (MoU) to promote joint educational and Employment collaboration and agree as follows:

## ARTICLE 1: SCOPE OF COLLABORATION

1.1 Areas of collaboration may be proposed by either institution and may include, but are not limited to:

- Joint teaching, research activity;
- Mobility of faculty, scholars, employees and students between institutions;
- Staff employment at Godavari Drugs Ltd.;

1.2 All activities shall be subject to the availability of funds and the approval of each institution's authorized representatives.

## ARTICLE 2: DURATION AND EVALUATION

2.1 This MOU shall be in effect for a period of five years from the last date of signature. Either party may request termination of this agreement, in writing, ninety (90) days prior to the proposed termination date. Any activities in progress at the time of termination shall be permitted to conclude as planned unless otherwise agreed in writing.

2.2 A joint evaluation of the MOU will be initiated by the designated representatives six (6) months prior to the expiration date. Following the evaluation, the MOU may be renewed and resigned for an additional five (5) year period.

2.3 Amendments to this MOU may be requested, in writing, by either party and approved by the authorized signatories.

## ARTICLE 3: NON-DISCRIMINATION

The parties agree not to discriminate on the basis of religion, race, creed, national or ethnic origin, sex, age, handicap, political affiliation, sexual orientation, disability or status as a veteran.



## ARTICLE 4: COMPLIANCE WITH LAW

The parties specifically intend to comply with all applicable laws, rules and regulations as they may be amended from time to time. If any part of this Agreement is determined to violate federal, state, or local laws, rules, or regulations, the parties agree to negotiate in good faith revisions to any such provisions. If the parties fail to agree within a reasonable time to revisions required to bring the entire Agreement into compliance, either party may terminate this Agreement upon thirty (30) days prior written notice to the other party.

## ARTICLE 5: FORCE MAJEURE

In the event students are unable to complete the Program due to causes beyond the control of College, including, but not limited to: acts of God; war; acts of the government; fires; floods; epidemics; quarantine restrictions; strikes, labour disputes or work stoppages; transportation contingency; and freight embargoes; other catastrophes or any similar occurrences beyond College's reasonable control, College will assist the affected students in finding an alternate site to complete the Program.

## ARTICLE 6: SEVERABILITY

The provisions of this Agreement are severable, and if any provision of this Agreement is found to be invalid, void or unenforceable, the remaining provisions will remain in full force and effect.

## ARTICLE 7: WAIVER

The waiver of any breach of any term of this Agreement does not waive any subsequent breach of that or another term of this Agreement.

## ARTICLE 8: ASSIGNMENT

No party may assign this Agreement or any rights or obligations under this Agreement to any person or entity without the prior written consent of the other parties. Any assignment in violation of this provision is null and void.

## ARTICLE 9: GOVERNING LAW

This Agreement shall be construed and enforced solely pursuant to the laws of the Government of Maharashtra, without giving effect to the principles of



conflicts of laws thereof and the parties agree that this Agreement shall be subject to the sole and exclusive jurisdiction of the state and federal courts located in the State of Maharashtra (INDIA). The Parties agree that the foregoing governing law, jurisdiction and forum selections have been concluded as a result of arms-length negotiations and are not overly onerous or burdensome to either Party. Notwithstanding the foregoing, any court with competent jurisdiction may enforce the judgment and ruling of the state and courts located in the State of Maharashtra (INDIA).

For Godavari Drugs Ltd.




DATE: 27 March, 2023

For Mahatma Gandhi Mahavidyalaya, Ahmedpur Dist. Latur

Principal

DATE: 27 March, 2023



**PRINCIPAL**  
Mahatma Gandhi Mahavidyalaya,  
Arts, Commerce & Science  
Ahmedpur Dist. Latur





# Memorandum of Understanding

Between

MAHATMA GANDHI MAHAVIDYALAYA, AHMEDPUR DIST. LATUR

And

Godavari Drugs Ltd.

Plot No. A-6/2 MIDC

Nanded (MS) – 431 603

(Contact No. : 9075022281; 9325622893

Mail : [nndoffice@godavaridrugs.com](mailto:nndoffice@godavaridrugs.com); [girish@godavaridrugs.com](mailto:girish@godavaridrugs.com))

This agreement is made this Fifth day of September, 2017 between Mahatma Gandhi Mahavidyalaya, Ahmedpur Dist. Latur, a public institution of higher education (hereinafter College) and [Godavari Drugs Ltd.] located at [Plot No. A-6/2 MIDC, Nanded (MS) – 431 603].

With mutual interest in cooperation, College and Godavari Drugs Ltd. enter into this Memorandum of Understanding (MoU) to promote joint educational and Employment collaboration and agree as follows:

## ARTICLE 1: SCOPE OF COLLABORATION

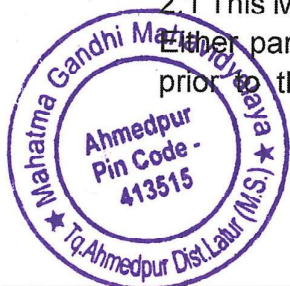
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termination shall be permitted to conclude as planned unless otherwise agreed in writing.

2.2 A joint evaluation of the MOU will be initiated by the designated representatives six (6) months prior to the expiration date. Following the evaluation, the MOU may be renewed and resigned for an additional five (5) year period.

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For Godavari Drugs Ltds Limited

  
Asst. Manager (P&A)




DATE: 05 September, 2017

For Mahatma Gandhi Mahavidyalaya, Ahmedpur Dist. Latur

Principal

DATE: 05 September, 2017

  
PRINCIPAL  
Mahatma Gandhi Mahavidyalaya,  
Arts, Commerce & Science  
Ahmedpur Dist. Latur

